

Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 04827 120907Z

13

ACTION TRSE-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 SP-02 AID-05 EB-06 NSC-05

RSC-01 CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-03

SIL-01 PA-02 PRS-01 USIA-15 FEA-01 L-02 H-02 /110 W

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P 120857Z NOV 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC PRIORITY 1456

INFO AMEMBASSY LONDON PRIORITY

UNCLAS KUWAIT 4827

EO 11652: NA

TAGS: EFIN KU UK

SUBJ: KUWAIT PAPER SPECULATES END OF STERLING AGREEMENT

1. KUWAIT DAILY NEWS REPORTS NOV 11 THAT HMG AMBASSADOR DELIVERED URGENT MESSAGE TO MINFINANCE AND OIL ATEEQI. ACCORDING THIS PRESS REPORT HMG WILL MAKE IMPORTANT ANNOUNCEMENT TODAY, NOV 12 AND IT IS EXPECTED THAT ANNOUNCEMENT WILL BE OF DIRECT INTEREST KUWAIT MINISTRY FINANCE AND OIL.

2. DAILY NEWS REPORTS OBSERVERS PREDICT UK WILL ANNUL STERLING EXCHANGE GUARANTEE AGREEMENT WITH UK. IN RESPONSE TO REPORTER'S QUERY ATEEQI ADMITTED THAT STERLING GUARANTEE ADVANTAGEOUS TO KUWAIT, BUT HE NOTED OTHER COUNTRIES (READ US) DO NOT PROVIDE SUCH GUARANTEES.

COMMENT: WE EXPECT LONDON WILL HAVE MORE AUTHORITATIVE DETAILS, BUT I SHALL ASK MY BRITISH COLLEAGUE ABOUT DAILY NEWS STORY THIS EVENING WHEN I EXPECT TO SEE HIM.
STOLTZFUS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, AGREEMENTS, STERLING (CURRENCY)
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Draft Date: 12 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740325-0503
From: KUWAIT
Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION TRSE
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 28 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 OCT 2002 by maustmc>; APPROVED <29-Oct-2002 by golinofr>
Review Markings:

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30 JUN 2005

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Review Withdrawn Fields: n/a
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